



G.S.S.V. & Associates
CHARTERED ACCOUNTANTS

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New Delhi-110018
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Ref. No.

Date

AUDITOR'S REPORT

We have audited the accounts of Nishkam Sikh Welfare Council, BF-33, Tagore Garden, New Delhi-110027 registration no. S-15907 of 1985 at New Delhi for the year ending 31st March, 2023 and examined all relevant books and vouchers and certify that according to the audited accounts:

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs. **11,86,49,029/-**;
- (ii) Foreign contribution of worth Rs.**70,709,165/-** was received by the Association during the financial year ending 31st March, 2023; .
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs.**6,719,642/-** was received by the Association during the financial year 31st March, 2023; .
- (iv) The balance of unutilised foreign contribution with the Association at the end of the financial year 31st March, 2023 was Rs. **12,77,99,495/-**;
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by me/us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010

Place: New Delhi
Date: 26.09.2023

For G S S V & Associates
Chartered Accountants
(FRN: 014537N)



(Gurjit Singh Anand)
Partner

(M.No. 093052)

UDIN:- 23093052BGWDHO6400

NISHKAM SIKH WELFARE COUNCIL
BF-33 TAGORE GARDEN NEW DELHI-110027
BALANCE SHEET (OF FOREIGN CONTRIBUTIONS) AS AT 31ST MARCH 2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CORPUS FUND		FIXED ASSETS	
Opening balance as on 01.04.2022	121,786,529.00	(As per Schedule)	10,612,364.00
Additions during the year	<u>121,786,529.00</u>	BANK BALANCES	23,377,720.08
		(Annexure-7)	
GENERAL FUND		FIXED DEPOSITS	104,412,775.00
Opening balance as on 01.04.2022	30,110,027.70	(Annexure-8)	
Less: Adjustment	1,304,448.00	Staff Advance	9,000.00
Less: Accumulated Depreciation	22,898,929.00		
Add: Excess of Income over Expenditure	<u>10,718,679.38</u>		
	<u>16,625,330.08</u>		
	<u><u>138,411,859.08</u></u>		<u><u>138,411,859.08</u></u>

As per our audit report of the even date attached
For **G S S V & Associates**
Chartered Accountants

Gurjit Anand
Partner
M.No. 093052
FRN: 014537N

Place: New Delhi
Date: 26.09.2023



For Nishkam Sikh Welfare Council

Narinder Singh

Narinder Singh
President

Harinder Singh Khera

Harinder Singh Khera
Treasurer

NISHKAM SIKH WELFARE COUNCIL
BF-33 TAGORE GARDEN NEW DELHI-110027
INCOME & EXPENDITURE ACCOUNT (OF FOREIGN CONTRIBUTIONS)
FOR THE YEAR ENDED 31ST MARCH 2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Child Welfare - Education	51,018,375.72	Donations	70,709,165.00
Relief & Rehabilitation	4,294,093.00	Interest Received	6,719,642.00
Nishkam Medical Centre	3,443,600.00		
Orphanage Cum Old Age Home	2,210,959.00		
Vocational Training Centre	1,192,920.00		
Admin Expenses	3,198,089.90		
Depreciation	1,352,090.00		
Excess of Income over Expenditure	10,718,679.38		
	<u>77,428,807.00</u>		<u>77,428,807.00</u>

As per our audit report of the even date attached
For G S S V & Associates
Chartered Accountants

Gurjit Anand
Partner
M.No. 093052
FRN: 014537N

Place: New Delhi
Date: 26.09.2023



For Nishkam Sikh Welfare Council


Narinder Singh
President


Harinder Singh Khera
Treasurer

NISHKAM SIKH WELFARE COUNCIL
BF-33 TAGORE GARDEN NEW DELHI-110027
RECEIPTS & PAYMENT ACCOUNT (OF FOREIGN CONTRIBUTIONS)
FOR THE YEAR ENDED 31ST MARCH 2023

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
SAVING ACCOUNTS WITH BANK (Annexure-7)	18,348,460.70	SUNDRY CREDITORS	251,258.00
FIXED DEPOSITS WITH BANK (Annexure-8)	100,259,568.00	CHILD WELFARE-EDUCATION (Annexure-1)	52,682,249.72
Donations Received	70,709,165.00	POLY CLINIC-CUM-DIAGNOSTIC CENTRE (Annexure-2)	3,568,041.00
Interest Received on Fixed Deposit	6,129,701.00	RELIEF & REHABILITATION (Annexure-3)	4,294,093.00
Interest Received on Saving Bank	589,941.00	VOCATIONAL TRAINING CENTRE (Annexure-4)	1,338,006.00
Staff Advance	41,000.00	ORPHANAGE CUM OLD AGE HOME (Annexure-5)	2,298,843.00
		ADMINISTRATION (Annexure-6)	3,232,589.90
		Staff Advance	9,000.00
		TDS on Interest	613,260.00
		SAVING ACCOUNTS WITH BANK (Annexure-7)	23,377,720.08
		FIXED DEPOSITS WITH BANK (Annexure-8)	104,412,775.00
	<u>196,077,835.70</u>		<u>196,077,835.70</u>

As per our audit report of the even date attached
For G S S V & Associates
Chartered Accountants

Gurjit Anand
Partner
M.No. 093052
FRN: 014537N



Place: New Delhi
Date: 26.09.2023

For Nishkam Sikh Welfare Council

Narinder Singh

Narinder Singh
President

Harinder Singh Khera

Harinder Singh Khera
Treasurer

NISHKAM SIKH WELFARE COUNCIL - NEW DELHI
BF-33 TAGORE GARDEN NEW DELHI - 110027

SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH, 2023

S No	Description of Asset	Rate of Depreciation	Gross Block as at 01.04.2022	Additions		Sales	Balance	Accumulated Depreciation	Depreciation for the year	W D V as on 31.03.2023
				Before 30.09.2022	After 30.09.2023					
1	Plant & Machinery									
	-Machinery	15%	-	-	-	-	-	-	-	-
	-Equipments	15%	9,732,011.00	350,197.00	83,492.00	-	10,165,700.00	7,735,734.00	358,233.00	2,071,733.00
	-Vehicles	15%	393,683.00	-	87,884.00	-	481,567.00	188,178.00	37,417.00	255,972.00
			10,125,694.00	350,197.00	171,376.00	-	10,647,267.00	7,923,912.00	395,650.00	2,327,705.00
2	Building	10%	18,922,223.00	1,173,930.00	253,482.00	-	20,349,635.00	12,029,932.00	819,296.00	7,500,407.00
3	Furniture & Fixtures	10%	1,747,058.00	-	13,030.00	-	1,760,088.00	1,086,980.00	66,659.00	606,449.00
4	Computers	40%	1,964,623.00	45,620.00	48,150.00	-	2,058,393.00	1,858,105.00	70,485.00	129,803.00
5	Land	--	48,000.00	-	-	-	48,000.00	-	-	48,000.00
			32,807,598.00	1,569,747.00	486,038.00	-	34,863,383.00	22,898,929.00	1,352,090.00	10,612,364.00



Narinder Singh

NISHKAM SIKH WELFARE COUNCIL
BF-33 TAGORE GARDEN NEW DELHI-110027

Annexures to Receipts and Payments Account (Foreign Contribution)
For the Year ended 31st March 2023

<u>Annexure-1</u>	<u>Amount</u>
<u>CHILD WELFARE-EDUCATION</u>	
Scholarships	35,614,852.72
Library Books & Periodicals	5,102.00
Education Fees	8,260,258.00
Uniform Expenses	81,275.00
Education Books & Stationery	1,203,436.00
Education Conveyance	992,122.00
Education Assistance	841,047.00
Honorarium	3,332,788.00
Printing & Stationery	68,830.00
Repair & Maintenance Expenses	18,060.00
Telephone Expenses	8,805.00
Travelling Expenses	176,473.00
Postage	5,600.00
Advertisement Expenses	98,000.00
Website Expenses	145,902.00
Event Expenses	165,825.00
Building	1,427,412.00
Computers	93,770.00
Office Equipments	142,692.00
	52,682,249.72

<u>Annexure-2</u>	
<u>POLY CLINIC-CUM-DIAGNOSTIC CENTRE</u>	
Consumables	129,074.00
Repair & Maintenance Expenses	35,292.00
Water & Electricity Expenses	353,429.00
Insurance	179,396.00
Medical Assistance	494,600.00
Security Charges	268,040.00
Printing & Stationery	3,920.00
Honorarium	1,301,553.00
Telephone Expenses	27,540.00
Medical Expenses	650,756.00
Furniture & Fixtures	13,030.00
Office Equipments	111,411.00
	3,568,041.00

<u>Annexure-3</u>	
<u>RELIEF & REHABILITATION</u>	
Family Assistance	1,922,420.00
Relief & Rehabilitation	1,890,320.00
Honorarium-TCPC	119,274.00
Ration Assistance	362,079.00
	4,294,093.00



Naman Singh 

NISHKAM SIKH WELFARE COUNCIL
BF-33 TAGORE GARDEN NEW DELHI-110027

Annexures to Receipts and Payments Account (Foreign Contribution)
For the Year ended 31st March 2023

<u>Annexure-4</u>	<u>Amount</u>
<u>VOCATIONAL TRAINING CENTRE</u>	
Fees and Exam Expenses	173,808.00
Honorarium	1,006,612.00
Repair & Maintenance Expenses	12,500.00
Office Equipments	145,086.00
	<u>1,338,006.00</u>

<u>Annexure-5</u>	
<u>ORPHANAGE CUM OLD AGE HOME</u>	
Education Fees	20,000.00
Electricity Expenses	347,396.00
AMC Charges	11,600.00
Insurance	6,442.00
Architect Expenses	5,500.00
Borewell Expenses	317,202.00
Food expenses	636,302.00
Honorarium	696,493.00
Security Refund	5,000.00
Repair & Maintenance - Water Tank	7,500.00
Petrol Expenses	157,524.00
Vehicle	87,884.00
	<u>2,298,843.00</u>

<u>Annexure-6</u>	
<u>ADMINISTRATION</u>	
Honorarium	2,876,199.00
Computer Maintenance Expenses	66,893.00
Retainership fees	31,600.00
Printing & Stationery	41,019.00
Bank Charges	27,725.90
Interest on TDS	93.00
AMC Charges	60,312.00
Incentive - Collection of Donation	19,715.00
Housekeeping Charges	28,000.00
Software Expenses	2,360.00
Communication Expenses	44,173.00
Office Equipments	34,500.00
	<u>3,232,589.90</u>



Neeraj Singh 

NISHKAM SIKH WELFARE COUNCIL
BF-33 TAGORE GARDEN NEW DELHI-110027

Annexures to Receipts and Payments Account (Foreign Contribution)
For the Year ended 31st March 2023

	Figures as on	
	01.04.2022	31.03.2023
Annexure-7		
SAVING ACCOUNTS WITH BANK		
Axis Bank	1,964,826.76	107,419.54
State Bank of India	16,383,633.94	23,270,300.54
Total	18,348,460.70	23,377,720.08

Annexure-8		
FIXED DEPOSITS WITH BANK		
Punjab & Sind bank	10,000,000.00	10,000,000.00
Canara Bank	29,006,324.00	29,006,324.00
Axis bank	35,500,000.00	40,000,000.00
ICICI Bank	22,000,001.00	22,000,001.00
Interest Accrued on Fixed Deposits	3,753,243.00	3,406,450.00
Total	100,259,568.00	104,412,775.00



Nishkam Singh

[Signature]

Declaration Certificate of Chief Functionary

I hereby declare that the above particulars furnished by me are true and correct. I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/ orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government.

Place: New Delhi

Date: 23.12.2023



(NARINDER SINGH)