



G.S.S.V. &
CHARTERED ACCOUNTANTS

4B/20, Ground Floor,
Behind Haldiram, Tilak Nagar
New Delhi-110018
Office : 011-40079086
011-45037546
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Ref. No.

Date

AUDITOR'S REPORT

We have audited the accounts of Nishkam Sikh Welfare Council, BF-33, Tagore Garden, New Delhi-110027 registration no. S-15907 of 1985 at New Delhi for the year ending 31st March, 2022 and examined all relevant books and vouchers and certify that according to the audited accounts:

- (i) The brought forward foreign contribution at the beginning of the financial year was Rs. **12,57,84,605/-**;
- (ii) Foreign contribution of worth Rs. **6,02,71,196/-** was received by the Association during the financial year ending 31st March, 2022;
- (iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs. **75,62,875/-** was received by the Association during the financial year 31st March, 2022;
- (iv) The balance of unutilised foreign contribution with the Association at the end of the financial year 31st March, 2022 was Rs. **11,86,49,029/-**;
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by me/us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010

Place: New Delhi
Date: 30.09.2022

For G S S V & Associates
Chartered Accountants
(FRN: 014537N)



(Gurjit Singh Anand)
Partner
(M.No. 093052)

UDIN:-22093052AXOJRE7675

NISHKAM SIKH WELFARE COUNCIL (REGD.)
BF-33 TAGORE GARDEN NEW DELHI-110027
BALANCE SHEET (OF FOREIGN CONTRIBUTIONS) AS AT 31ST MARCH 2022

LIABILITIES	AMOUNT(Rs)	ASSETS	AMOUNT(Rs)
CAPITAL FUND		FIXED ASSETS	
Opening balance as on 01.04.2021	121786529.00	Opening balance as on 01.04.2021	31926898.00
Additions during the year	<u>-</u>	Add: Additions	<u>880700.00</u>
			32807598.00
GENERAL FUND		CASH & BANK BALANCES	
Opening balance as on 01.04.2021	36370444.84	- State Bank of India	16383633.94
Less: Adjustment	661857.00	- Axis Bank	<u>1964826.76</u>
Less: Excess of Expenditure over Income	<u>5598560.14</u>		18348460.70
		IN FIXED DEPOSITS	
SUNDRY CREDITORS		- Punjab & Sind Bank	10000000.00
City Imaging Lab	251258.00	- Canara Bank	29006324.00
		- Axis Bank	35500000.00
		- ICICI Bank	22000001.00
		- Interest Accrued	<u>3753243.00</u>
			100259568.00
		TDS	691188.00
		Staff Advance	41000.00
	<u><u>152147814.70</u></u>		<u><u>152147814.70</u></u>

As per our audit report of the even date attached
For **G S S V & Associates**
Chartered Accountants

For Nishkam Sikh Welfare Council (Regd.)

Gurjit Singh Anand
Partner
M.No. 0930057
FRN: 014537N



Narinder Singh

Narinder Singh
President

Dawinder Pal Singh

Dawinder Pal Singh
Treasurer

Place : New Delhi
Date : 30.09.2022

NISHKAM SIKH WELFARE COUNCIL (REGD.)
BF-33 TAGORE GARDEN NEW DELHI-110027

INCOME & EXPENDITURE ACCOUNT (OF FOREIGN CONTRIBUTIONS) FOR THE YEAR ENDED 31ST MARCH 2022

EXPENDITURE	AMOUNT(Rs)	INCOME	AMOUNT(Rs)
Child Welfare - Education	52,582,333.00	Donations	60,271,196.41
Relief & Rehabilitation	7,508,950.00	Interest Received	7,562,875.00
Nishkam Medical Centre	8,256,358.00		
Orphanage Cum Old Age Home	1,957,643.00		
Vocational Training Centre	851,460.00		
Admin Expenses	2,275,887.55	Excess of Expenditure over Income	5,598,560.14
	<u><u>73,432,631.55</u></u>		<u><u>73,432,631.55</u></u>

As per our audit report of the even date attached
For G S S V & Associates
Chartered Accountants

For Nishkam Sikh Welfare Council (Regd.)



Gurjit Singh Anand
Partner
M.No. 093052
FRN: 014537N

Narinder Singh
Narinder Singh
President

Dawinder Pal Singh
Dawinder Pal Singh
Treasurer

Place: New Delhi
Date: 30.09.2022

NISHKAM SIKH WELFARE COUNCIL (REGD.)
BF-33 TAGORE GARDEN NEW DELHI-110027
RECEIPTS & PAYMENT ACCOUNT (OF FOREIGN CONTRIBUTIONS) FOR THE YEAR ENDED 31ST MARCH 2022

RECEIPTS	AMOUNT(Rs.)	PAYMENTS	AMOUNT(Rs.)
CASH & BANK BALANCES		SUNDRY CREDITORS	
- Axis Bank, In Savings A/cs	29,397,201.84	City Imaging Lab	216,386.00
IN FIXED DEPOSITS		CHILD WELFARE-EDUCATION	53,141,833.00
- Punjab & Sind bank	18,000,000.00	(Annexure-1)	
- Canara Bank	36,000,000.00	POLY CLINIC-CUM-DIAGNOSTIC CENTRE	8,256,358.00
- Axis bank	25,500,000.00	(Annexure-2)	
- ICICI Bank	15,000,001.00	RELIEF & REHABILITATION	7,508,950.00
- Interest Accrued on Fixed Deposits	1,861,402.00	(Annexure-3)	
Staff Advance	26,000.00	VOCATIONAL TRAINING CENTRE	1,163,460.00
Donations Received	60,271,196.41	(Annexure-4)	
Interest Received on Fixed Deposit	6,911,791.00	ORPHANAGE CUM OLD AGE HOME	1,966,843.00
Interest Received on Saving Bank	651,084.00	(Annexure-5)	
SUNDRY CREDITORS		ADMINISTRATION	2,275,887.55
City Imaging Lab	251,258.00	(Annexure-6)	
		CASH & BANK BALANCES	
		- State Bank of India, In Savings A/cs	16,383,633.94
		- Axis Bank, In Savings A/cs	1,964,826.76
			18,348,460.70
		Staff Advance	41,000.00
		TDS on Interest	691,188.00
		IN FIXED DEPOSITS	
		- Axis Bank	35,500,000.00
		- Canara Bank	29,006,324.00
		- Punjab & Sind bank	10,000,000.00
		- ICICI Bank	22,000,001.00
		- Interest Accrued on Fixed Deposits	3,753,243.00
			100,259,568.00
	193,869,934.25		193,869,934.25

As per our audit report of the even date attached
For G S S V & Associates



Gurjit Singh Anand
Partner
M.No. 093062
FRN: 0145379

For Nishkam Sikh Welfare Council (Regd.)

Narinder Singh
Narinder Singh
President

Dawinder Pal Singh
Dawinder Pal Singh
Treasurer

Place: New Delhi
Date: 30.09.2022

**NISHKAM SIKH WELFARE COUNCIL (REGD.)
BF-33 TAGORE GARDEN NEW DELHI-110027**

Annexures to Receipts and Payments Account

Annexure-1

CHILD WELFARE-EDUCATION

- Scholarships	41934432.00
- Library Books & Periodicals	1714.00
- Education Fees	5587638.00
- Uniform Expenses	20540.00
- Education Books & Stationery	659727.00
- Education Conveyance	171260.00
- Education Assistance	764179.00
- Office Equipments	11750.00
- Honorarium	3066562.00
- Printing & Stationery	10080.00
- Repair & Maintenance Expenses	39688.00
-Telephone Expenses	22351.00
-Travelling Expenses	143612.00
- Capital Work-in-Progress	547750.00
- Postage	11000.00
- Advertisement Expenses	98250.00
- Website Expenses	51300.00

53141833.00

Annexure-2

POLY CLINIC-CUM-DIAGNOSTIC CENTRE

- Consumables	22111.00
- Repair & Maintenance Expenses	2624746.00
- Water & Electricity Expenses	517350.00
- Insurance	243012.00
- Medical Assistance	689327.00
- Security Charges	277924.00
- Printing & Stationery	728.00
- Honorarium	1439010.00
- Telephone Expenses	32730.00
- Medical Expenses / Purchase of Tests	2409420.00

8256358.00



Heminder Singh

Singh

Annexure-3

RELIEF & REHABILITATION

- Family Assistance	3145333.00
- Relief & Rehabilitation	998759.00
- Honorarium-TCPC	337054.00
- Covid Ration Assistance	3004048.00
- Marriage Assistance	23756.00

7508950.00

Annexure-4

VOCATIONAL TRAINING CENTRE

-Fees and Exam Expenses	30000.00
-Honorarium	814960.00
-Repair & Maintenance Expenses	6500.00
-Equipments	312000.00

1163460.00

Annexure-5

ORPHANAGE CUM OLD AGE HOME

- Education Fees	19500.00
- Electricity Expenses	263860.00
- AMC Charges	14160.00
- Insurance	55537.00
- Vehicle Repair & Maintenance	154285.00
- Plant & Machinery	9200.00
- Food expenses	569327.00
- Honorarium	825974.00
- Security Refund	5000.00
- Medical Assistance	50000.00

1966843.00

Annexure-6

ADMINISTRATION

- Honorarium	1975983.00
- Postage	3434.00
- Computer Maintenance Expenses	13954.00
- Retainership fees	29800.00
- Printing & Stationery	49412.00
- Bank Charges	25820.55
- Interest on TDS	565.00
- AMC Charges	110664.00
- Incentive - Collection of Donation	60731.00
- Legal Fees	5524.00

2275887.55



Navin Singh

Singh

Declaration Certificate of Chief Functionary

I hereby declare that the above particulars furnished by me are true and correct. I also affirm that the receipt of foreign contribution and its utilization have not been violative of any of the provisions of the Foreign Contribution (Regulation) Act, 2010, rules, notifications/orders issued there under from time to time and the foreign contribution was utilized for the purpose(s) for which the association was granted registration/ prior permission by the Central Government.

Place: New Delhi

Date: 19.12.2022

Narinder Singh

(NARINDER SINGH)

For Nishkam Sikh Welfare Council (Regd.)

Narinder Singh

President